

KENT COUNTY COUNCIL – PROPOSED RECORD OF DECISION

DECISION TO BE TAKEN BY:

Peter Oakford, Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services

DECISION NO:

22/00115

For publication

Key decision: YES, the decision will result in savings or expenditure which is significant having regard to the budget for the service or function (currently defined by the Council as in excess of £1,000,000).

Title: Disposal of Land and Buildings at Victoria Road/Park Crescent Road, Margate CT9 1NB

Decision:

As the Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services, I agree to the disposal of Lots 4 and 5, Land and Buildings at Victoria Road/Park Crescent Road, Margate CT9 1NB, and delegate authority to:

1. The Director of Infrastructure, in consultation with the Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services, to finalise the terms of the disposal; and
2. The Director of Infrastructure to authorise the execution of all necessary or desirable documentation required to implement the above.

Reason(s) for decision:

The property is surplus to the Council's operational requirements and due to the value requires a key decision per Kent County Council's constitution.

The sale of the property will result in a capital receipt which will be reinvested back into the Council's Capital programme.

Cabinet Committee recommendations and other consultation:

The matter is due to be considered by the Policy and Resources Cabinet Committee on 18 January 2023.

The views of the local member have been sought per the Council's constitution and any comments provided will be reported to the Cabinet Committee meeting and Cabinet Member taking the decision.

Any alternatives considered and rejected:

The Council has an overarching duty under Section 123 of the Local Government Act 1972 to secure not less than best consideration in respect of property disposals. It also has a fiduciary duty to the residents of Kent.

The property is not required for the Council's operational purposes and has been considered surplus to education needs following projected change in demographics. Since receiving confirmation that the site is not required for educational purposes, alternative service needs were considered, and none have been identified, therefore the site was declared surplus to requirements. A disposal provides an opportunity to reinvest capital in agreed priorities, as set out in the Council's Capital programme. It also removes the high revenue impact of holding the site.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer: None.

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signed

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date